

Notice to Legal Entity Customers:

As a financial institution it is our responsibility to not only extend excellent customer service, but to also balance the needs of our customers with the expectations set for us by the U.S. government to remain in compliance with the U.S.A. Patriot Act. It is with this intention in mind that we offer the following explanation regarding changes to our current policy that affect the way we verify and identify our customers per the federal law requirements. The newly enacted rule for beneficial ownership of a legal entity requires financial institutions to collect additional identifying information for the beneficial owners of certain legal entities.

What this means for you: When you open an account, including renewing a loan or CD, we will ask for the name, address, date of birth, and TIN for any person who owns 25% or more of a qualifying legal entity and one individual with significant responsibility to control, manage, or direct that entity. If you have any questions regarding the new law for beneficial owners, information can be found at the link below.

[https://www.ffiec.gov/bsa_aml_infobase/documents/FAQs_for_CDD_Final_Rule_\(7_15_16\).pdf](https://www.ffiec.gov/bsa_aml_infobase/documents/FAQs_for_CDD_Final_Rule_(7_15_16).pdf)