

March 14, 2023

To our friends and customers:

You have probably heard of the bank failures that took place in California and New York this past weekend. Neither of these banks would be considered a community bank but instead a niche lender whose assets consisted of crypto-currencies and venture capital loans.

Here at Cypress Bank, we invest in you, your neighbor, and your community. Cypress Bank has a strong capital position and abundance of liquidity to weather tough times.

If you have any questions about Cypress Bank, please feel free to contact us.

Ver**y** fruly yours,

President of Cypress Bank



